



Target Market Determination Savings and Investment Products

Visa Debit Card

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination

Visa Debit Card

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 November 2024
Target Market	<p><i>Description of target market</i></p> <p>Retail clients who:</p> <ul style="list-style-type: none">• have an account to which the card can be linked• are seeking a non-cash payment facility to make purchases and pay bills from their linked account• are seeking the ability to withdraw cash• are aged at least 13 years <p><i>Description of product, including key attributes</i></p> <p>This is a Visa debit card and the key features of this product are:</p> <ul style="list-style-type: none">• only able to access funds from the linked account• daily transaction limits of \$1,000.00• total balance of funds in the linked account(s) can be accessed if the ‘credit’ button is selected (identification requirements and withdrawal limits may be imposed by institutions)• the PayWave function to make payments without entering a PIN. A limit of \$100.00 per transaction and \$500.00 per day applies to this function.• cash withdrawals over the counter or by ATM• point of sale payments using the card• card not present payments including, online, over the phone or mail• digital wallet payments such as Apple Pay, Samsung Pay or Google Pay at point of sale or online• transact overseas where Visa Debit cards are accepted.• transactions fees apply for the Pension Plus account and merchants may charge a fee for using ‘credit’.
Distribution Conditions	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none">• Service Centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none">• ensuring that retail clients meet the eligibility requirements for the product• ensuring that distribution through branches, <p>There are no other distributors for this product.</p>

	<p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members</p>
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their use of the product that reasonably suggests that the TMD is no longer appropriate; <p>A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</p>
Review Periods	<p><i>Periodic review date:</i> 01 November 2026</p> <p><i>Periodic reviews</i> every two years after the initial and each subsequent reviews</p>
Distribution Reporting Requirements	<p>BankWAW does not engage in retail product distribution conduct in relation to this product.</p>